

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Leyton Public Schools (17-0003) in Cheyenne County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10 day of September, 2020 at 7:00 o'clock, P.M., at High School Multipurpose Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

| FUNDS                                 | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--|
|                                       | 2018-2019 (1)                    | 2019-2020 (2)                              | 2020-2021 (3)                      |                            |   |  |
| General                               | \$ 4,251,169.00                  | \$ 3,928,751.00                            | \$ 4,948,449.00                    | \$ 909,062.00              | \$ 2,322,511.00                                     | \$ 3,570,707.00                                      |
| Depreciation                          | \$ 698,873.00                    | \$ 363,731.00                              | \$ 170,512.00                      |                            | \$ 170,512.00                                       |  |
| Employee Benefit                      | \$ 12,656.00                     | \$ 19,010.00                               | \$ 33,851.00                       | \$ -                       | \$ 33,851.00  |  |
| Contingency                           | \$ -                             | \$ -                                       | \$ -                               |                            | \$ -  |  |
| Activities                            | \$ 168,907.00                    | \$ 115,314.00                              | \$ 230,978.00                      | \$ -                       | \$ 230,978.00                                       |  |
| School Nutrition                      | \$ 147,082.00                    | \$ 147,789.00                              | \$ 168,235.00                      | \$ -                       | \$ 168,235.00                                       |  |
| Bond                                  | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  | \$ -   |
| Special Building                      | \$ 358,097.00                    | \$ 55,681.00                               | \$ 508,239.00                      |                            | \$ 358,239.00                                       | \$ 151,515.00  |
| Qualified Capital Purpose Undertaking | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  | \$ -   |
| Cooperative                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |  |
| Student Fee                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |  |
|                                       | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |  |
| <b>TOTALS</b>                         | <b>\$ 5,636,784.00</b>           | <b>\$ 4,630,276.00</b>                     | <b>\$ 6,060,264.00</b>             | <b>\$ 909,062.00</b>       | <b>\$ 3,284,326.00</b>                              | <b>\$ 3,722,222.00</b>                               |

## Notice of Special Hearing To Set Final Tax Request

Leyton Public Schools (17-0003) in Cheyenne County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10 day of September 2020 in the High School Multipurpose Room immediately following the Budget Hearing for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

|                     | 2019-2020   | 2020-2021   | Change |
|---------------------|-------------|-------------|--------|
| Property Valuations | 432,579,342 | 414,092,363 | -4.3%  |

### 2019/20 Budget Information

### 2020/21 Budget Information

| Fund                  | 2019-2020 Operating Budget | 2019-2020 Property Tax Request | 2019 Tax Rate   | Property Tax Rate (2019-2020 Request Divided By 2020 Valuation) | 2020-2021 Operating Budget | 2020-2021 Proposed Property Tax Request | Proposed 2020 Tax Rate | Change in Tax Rate | Change in Operating Budget |
|-----------------------|----------------------------|--------------------------------|-----------------|---|----------------------------|---|------------------------|--------------------|----------------------------|
| General Fund          | 4,881,414.00               | 3,232,323.00                   | 0.747221        | 0.780580  | 4,948,449.00               | 3,570,707.00                            | 0.862297               | 15%                | 1%                         |
| Special Building Fund | 394,367.00                 | 226,768.00                     | 0.052422        | 0.054763  | 508,239.00                 | 151,515.00                              | 0.036590               | -30%               | 29%                        |
| <b>Total</b>          | <b>5,275,781.00</b>        | <b>3,459,091.00</b>            | <b>0.799643</b> | <b>0.835343</b>   | <b>5,456,688.00</b>        | <b>3,722,222.00</b>                     | <b>0.898887</b>        | <b>12%</b>         | <b>3%</b>                  |

Posted August 24, 2020